

## Financial reports

# Statement of Profit or Loss

For the year ended 31 March	Note	Page No.	Company			Group		
			2019 Rs. '000	2018 Rs. '000	Change %	2019 Rs. '000	2018 Rs. '000	Change %
<b>Gross income</b>	5	243	<b>32,735,639</b>	28,603,037	14.45	<b>38,356,205</b>	33,144,417	15.72
Interest income	6.1	244	<b>30,836,300</b>	26,704,635	15.47	<b>32,234,340</b>	27,582,045	16.87
Less: interest expense	6.2	244	<b>15,646,099</b>	14,500,158	7.90	<b>15,891,298</b>	14,626,672	8.65
<b>Net interest income</b>	6	243	<b>15,190,201</b>	12,204,477	24.46	<b>16,343,042</b>	12,955,373	26.15
Net earned premium	7	245	-	-	-	<b>4,728,573</b>	4,053,270	16.66
Fee and commission income	8	246	<b>1,508,952</b>	1,378,361	9.47	<b>1,004,297</b>	819,727	22.52
Net gains/(losses) on financial assets – FVTPL/Held for trading	9	247	<b>(27,887)</b>	18,987	(246.87)	<b>(44,351)</b>	59,910	(174.03)
Net gains/( losses) from derecognition of financial assets			-	-	-	-	-	-
Other operating income	10	247	<b>418,274</b>	501,054	(16.52)	<b>433,346</b>	629,465	(31.16)
<b>Total operating income</b>			<b>17,089,540</b>	14,102,879	21.18	<b>22,464,907</b>	18,517,745	21.32
Less: impairment charges for loans and receivables and other losses	11	248	<b>1,586,506</b>	1,429,971	10.95	<b>1,708,203</b>	1,470,062	16.20
Impairment charges for investment in associate	30	299	<b>348,794</b>	-	100.00	<b>152,572</b>	-	100.00
Impairment charges for goodwill	33	308	<b>19,580</b>	-	100.00	<b>19,580</b>	-	100.00
<b>Net operating income</b>			<b>15,134,660</b>	12,672,908	19.43	<b>20,584,552</b>	17,047,683	20.75
<b>Less: expenses</b>								
Personnel expenses	12	251	<b>3,438,167</b>	2,974,253	15.60	<b>4,166,618</b>	3,391,640	22.85
Depreciation and amortisation	13	251	<b>179,607</b>	192,506	(6.70)	<b>302,360</b>	294,235	2.76
Benefits, claims and underwriting expenditure	14	252	-	-	-	<b>3,328,705</b>	2,776,132	19.90
Other operating expenses	15	253	<b>2,844,419</b>	2,436,355	16.75	<b>3,048,420</b>	2,543,486	19.85
<b>Total operating expenses</b>			<b>6,462,193</b>	5,603,114	15.33	<b>10,846,103</b>	9,005,493	20.44
<b>Operating profit before taxes on financial services</b>			<b>8,672,467</b>	7,069,794	22.67	<b>9,738,449</b>	8,042,190	21.09
Less: tax on financial services	16	253	<b>2,087,210</b>	1,300,122	60.54	<b>2,117,910</b>	1,326,916	59.61
<b>Operating profit after taxes on financial services</b>			<b>6,585,257</b>	5,769,672	14.14	<b>7,620,539</b>	6,715,274	13.48
Share of profit/(loss) of an associate (net of tax)	30.1	300	-	-	-	<b>(33,234)</b>	(52,942)	37.23
<b>Profit before income tax expense</b>			<b>6,585,257</b>	5,769,672	14.14	<b>7,587,305</b>	6,662,332	13.88
Less: income tax expense	17	254	<b>2,169,136</b>	1,460,342	48.54	<b>2,576,037</b>	1,644,619	56.63
<b>Profit for the year</b>			<b>4,416,121</b>	4,309,330	2.48	<b>5,011,268</b>	5,017,713	(0.13)
<b>Profit attributable to –</b>								
Equity holders of the Company			<b>4,416,121</b>	4,309,330	2.48	<b>4,813,578</b>	4,816,920	(0.07)
Non-controlling interest	48	330	-	-	-	<b>197,690</b>	200,793	(1.55)
<b>Profit for the year</b>			<b>4,416,121</b>	4,309,330	2.48	<b>5,011,268</b>	5,017,713	(0.13)
Basic/Diluted earnings per ordinary share (Rs.)	18	257	<b>2.80</b>	2.73	2.56	<b>3.05</b>	3.05	-
Dividend per ordinary share (Rs.)	19	258	<b>1.25</b>	1.25	-			

The Notes appearing on pages 227 to 369 form an integral part of the Financial Statements.