

> Statements of Changes in Equity >

For the period ended 31st March, 2013

Consolidated

	Attributable to equity holders of the Company				
	Stated capital	Employee share trust	Treasury shares loan	Capital Reserves	
	Rs. '000	Rs. '000	Rs. '000	Reserve on scrip issue	Other capital reserve
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 1st April, 2012	1,575,000	(491,439)	–	762,125	459,951
Profit for the year	–	–	–	–	–
Other Comprehensive Income					
Exchange differences on translation of foreign operations	–	–	–	–	–
Share of other comprehensive income of equity accounted investees	–	–	–	–	–
Net change in fair value of available-for-sale financial assets	–	–	–	–	–
Revaluation of land	–	–	–	–	–
Total other comprehensive income	–	–	–	–	–
Total Comprehensive income for the year	–	–	–	–	–
Transactions with owners, recorded directly in equity					
Dividends to equity holders	–	–	–	–	–
Recovery for the year	–	1,552	–	–	–
Transfers	–	–	–	78,284	2,440
Total contributions by and distributions to owners	–	1,552	–	78,284	2,440
Changes in ownership interests in subsidiaries					
Acquisition of non-controlling interest without a change in control	–	–	–	(73,029)	147,905
Total changes in ownership interests in subsidiaries	–	–	–	(73,029)	147,905
Total transactions with owners	–	1,552	–	5,255	150,345
Balance as at 31st March, 2013	1,575,000	(489,887)	–	767,380	610,296
Balance as at 1st April, 2011	1,575,000	(492,243)	(398,902)	988,537	416,350
Profit for the year	–	–	–	–	–
Other Comprehensive Income					
Exchange differences on translation of foreign operations	–	–	–	–	–
Share of other comprehensive income of equity accounted investees	–	–	–	–	–
Net change in fair value available-for-sale financial assets	–	–	–	–	–
Total other comprehensive income	–	–	–	–	–
Total comprehensive income for the year	–	–	–	–	–
Transactions with owners, recorded directly in equity					
Dividends to equity holders	–	–	–	–	–
Recovery for the year	–	804	–	–	–
Transfers	–	–	–	–	–
Treasury shares sold	–	–	398,902	–	–
Total contributions by and distributions to owners	–	803	398,902	–	–
Changes in ownership interests in subsidiaries					
Acquisition of non-controlling interest with a change in control	–	–	–	–	–
Acquisition of non-controlling interest without a change in control	–	–	–	(226,412)	43,601
Total changes in ownership interests in subsidiaries	–	–	–	(226,412)	43,601
Total transactions with owners	–	803	398,902	(226,412)	43,601
Balance as at 31st March, 2012	1,575,000	(491,439)	–	762,125	459,951

Revaluation Reserve relates to the revaluation of land and represents the fair value of the land as at the date of revaluation.

Details of the Capital Reserves are given in Note to the Financial Statements.

Foreign Currency Translation Reserve comprises all foreign currency differences arising from the translation of the Financial Statements of foreign operations.

Other Components of Equity			Revenue Reserves			Shareholders' funds	Non-controlling interest	Total equity
Revaluation reserve	Available-for-sale reserve	Foreign currency translation reserve	General reserve	Timber reserve	Retained earnings			
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
5,711,359	2,850	659,483	2,082,710	31,662	7,578,069	18,371,770	10,077,099	28,448,869
-	-	-	-	9,584	1,844,057	1,853,641	1,765,748	3,619,389
-	-	137,343	-	-	-	137,343	162,487	299,830
17,180	-	-	-	-	-	17,180	-	17,180
-	(4,247)	-	-	-	-	(4,247)	(2,878)	(7,125)
2,330,536	-	-	-	-	-	2,330,536	210,799	2,541,335
2,347,716	(4,247)	137,343	-	-	-	2,480,812	370,408	2,851,220
2,347,716	(4,247)	137,343	-	9,584	1,844,057	4,334,453	2,136,156	6,470,609
-	-	-	-	-	(300,000)	(300,000)	(765,579)	(1,065,579)
-	-	-	-	-	-	1,552	-	1,552
-	-	-	142,525	-	(223,249)	-	-	-
-	-	-	142,525	-	(523,249)	(298,448)	(765,579)	(1,064,027)
34,731	(5)	111,632	9,496	131	(163,797)	67,063	(251,715)	184,652
34,731	(5)	111,632	9,496	131	(163,797)	67,063	(251,715)	184,652
34,731	(5)	111,632	152,021	131	(687,046)	(231,385)	(1,017,294)	(1,248,679)
8,093,806	(1,402)	908,458	2,234,731	41,377	8,735,080	22,474,838	11,195,960	33,670,798
5,599,343	23,427	541,396	2,291,646	34,310	4,679,120	15,257,985	8,481,037	23,739,022
-	-	-	-	7,948	1,029,873	1,037,822	608,357	1,646,179
-	-	118,087	-	-	-	118,087	77,996	196,083
22,658	-	-	-	-	-	22,658	1,467	24,125
-	(20,447)	-	-	-	-	(20,447)	(11,688)	(32,135)
22,658	(20,447)	118,087	-	-	-	120,298	67,775	188,073
22,658	(20,447)	118,087	-	7,948	1,029,873	1,158,120	676,132	1,834,252
-	-	-	-	-	(300,000)	(300,000)	(388,571)	(688,571)
-	-	-	-	-	-	803	-	803
(65,895)	-	-	(229,502)	-	295,397	-	-	-
-	-	-	-	-	1,451,605	1,850,507	745,833	2,596,340
(65,895)	-	-	(229,502)	-	1,447,002	1,551,310	357,262	1,908,572
-	-	-	-	-	-	-	979,158	979,158
155,253	(130)	-	20,566	(10,596)	422,074	404,355	(416,490)	(12,135)
155,253	(130)	-	20,566	(10,596)	422,074	404,355	562,668	967,023
89,358	(130)	-	(208,936)	(10,596)	1,869,076	1,955,665	919,930	2,875,595
5,711,359	2,850	659,483	2,082,710	31,662	7,578,069	18,371,770	10,077,099	28,448,869

Available-for-sale Reserve relates to change in fair value of available-for-sale financial assets.

Timber Reserve relates to change in fair value of managed trees which includes commercial timber plantations cultivated on estates.

Notes from pages 189 to 295 form an integral part of these Financial Statements. Figures in brackets indicate deductions.

> Statements of Changes in Equity >

For the year ended 31st March, 2013

Company

	Stated capital Rs. '000	Employee share trust loan Rs. '000	Other capital reserve Rs. '000	Revaluation reserve Rs. '000	General reserve Rs. '000	Retained earnings Rs. '000	Total Rs. '000
Balance as at 1st April, 2012	1,575,000	(491,439)	13,226	3,684,503	382,087	1,759,448	6,922,825
Profit for the year	–	–	–	–	–	345,884	345,884
Repayment of employee share trust loan	–	1,552	–	–	–	–	1,552
Other Comprehensive income							
Revaluation of land	–	–	–	1,176,520	–	–	1,176,520
Total other comprehensive income	–	–	–	1,176,520	–	–	1,176,520
Total comprehensive income for the year	–	1,552	–	1,176,520	–	345,884	1,523,956
Transactions with owners, recorded directly in equity							
Dividends to equity holders	–	–	–	–	–	(300,000)	(300,000)
Total contributions by and distributions to owners	–	–	–	–	–	(300,000)	(300,000)
Total transactions with owners	–	–	–	–	–	(300,000)	(300,000)
Balance as at 31st March, 2013	1,575,000	(489,887)	13,226	4,861,023	382,087	1,805,332	8,146,781
Balance as at 1st April, 2011	1,575,000	(492,243)	13,226	3,684,503	382,087	1,015,717	6,178,290
Profit for the year	–	–	–	–	–	1,043,731	1,043,731
Repayment of employee share trust loan	–	804	–	–	–	–	804
Other Comprehensive income							
Revaluation of land	–	–	–	–	–	–	–
Total other comprehensive income	–	–	–	–	–	–	–
Total comprehensive income for the year	–	804	–	–	–	1,043,731	1,044,535
Transactions with owners, recorded directly in equity							
Dividends to equity holders	–	–	–	–	–	(300,000)	(300,000)
Total contributions by and distributions to owners	–	–	–	–	–	(300,000)	(300,000)
Total transactions with owners	–	–	–	–	–	(300,000)	(300,000)
Balance as at 31st March 2012	1,575,000	(491,439)	13,226	3,684,503	382,087	1,759,448	6,922,825