

For the year ended 31st March,

	Consolidated		Company	
	2013	2012	2013	2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities				
Cash generated from operations (Note A)	8,907,470	3,883,954	(163,056)	1,944,136
Post employee benefit paid	(416,613)	(344,783)	(30,970)	(3,218)
Income tax paid	(1,175,911)	(1,066,718)	(5,010)	(4,484)
Net cash inflow/(outflow) from operating activities	7,314,946	2,472,453	(199,036)	1,936,434
Cash Flows from Investing Activities				
Purchase and construction of property, plant & equipment	(5,148,902)	(5,053,434)	(45,694)	(108,737)
Investments in other current assets	(34,160)	(39,177)	–	–
Increase due to development of biological assets	(11,697)	(4,040)	–	–
Government grants received - capital	58,114	37,582	–	–
Proceeds from sale of treasury shares	–	2,596,340	–	–
Proceeds from disposal of property, plant & equipment	418,377	302,658	2,972	566
Proceeds from disposal of non-current financial assets	–	–	3,657	280,000
On acquisition of right to generate hydro power/ERP System	(170,656)	(75,481)	–	–
Proceeds from the sale of equity accounted investees	7,020	172,699	–	–
Proceeds from sale of financial instruments	17,353	1,343	8,122	(25,095)
Long term investments in group companies and others	–	–	(855,043)	(2,235,057)
Acquisition through business combinations	(544,836)	(3,410,355)	–	–
Interest received	401,933	214,786	93,116	28,842
Dividends received from equity accounted investees	12,278	7,800	–	–
Dividends received from non-group companies	310,219	135,613	307,017	134,122
Recovery of employee share trust loan	1,552	804	1,552	804
Net cash used in investing activities	(4,683,405)	(5,112,863)	(484,301)	(1,924,556)
Net cash inflow/(outflow) before financing	2,631,540	(2,640,409)	(683,337)	11,878
Cash Flows from Financing Activities				
Capital payment on finance lease	(543)	(39,992)	–	–
Payment for right to use land	(33,453)	(40,769)	–	–
Interest paid (including interest capitalised)	(2,678,471)	(1,476,666)	(920,308)	(399,698)
Net payment to non-controlling interest	(783,511)	(388,571)	–	–
Buy back of own shares	–	(50,000)	–	–
Acquisition of non-controlling interest	(164,285)	–	–	–
Proceeds from interest-bearing borrowings	2,074,754	2,557,233	–	–
Repayment of interest-bearing borrowings	(2,089,286)	(1,923,922)	(506,667)	(506,666)
Dividends paid to equity holders of parent	(300,000)	(300,000)	(300,000)	(300,000)
Net cash inflow/(outflow) from financing activities	(3,974,796)	(1,662,687)	(1,726,975)	(1,206,364)
Net increase/(decrease) in cash and cash equivalents	(1,343,255)	(4,303,096)	(2,410,312)	(1,194,486)
Cash and cash equivalents at beginning of the year	(11,839,192)	(7,536,096)	(2,206,997)	(1,012,511)
Cash and cash equivalents at end of the year (Note B)	(13,182,447)	(11,839,192)	(4,617,309)	(2,206,997)

Notes from pages 189 to 295 form an integral part of these Financial Statements. Figures in brackets indicate deductions.

For the year ended 31st March,

	Consolidated		Company	
	2013	2012	2013	2012
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
A. Cash Generated from Operations				
Profit before tax	5,025,260	2,560,903	363,373	1,049,072
	5,025,260	2,560,903	363,373	1,049,072
Adjustments for:				
Net finance expense	1,638,124	1,558,061	530,091	263,221
Share of profits from equity accounted investees	(352)	(3,806)	–	–
Depreciation on property, plant & equipment	1,771,639	1,556,382	24,892	26,761
Depreciation on investment property	320	93	–	–
Change in fair value of biological assets	(31,171)	(26,046)	–	–
(Gain)/loss on the disposal of property, plant & equipment	(66,889)	(43,192)	1,237	(204)
(Gain)/loss on the disposal current financial assets	–	(1,995)	419	(213,000)
(Gain)/loss on the disposal of other current financial assets	743	–	–	(1,200)
Gain on bargain purchase of subsidiaries	(9,907)	(81,372)	–	–
Amortisation of intangible assets	108,539	35,845	–	–
Net gains/(loss) on translation of foreign currency	340,948	(395,557)	–	–
Differences of exchange on translation of foreign entities	26,080	437,434	–	–
Impairment of trade & other receivables	(182,795)	18,824	–	1,446
Provision for unrealised profit and write-down of inventories	63,868	95,941	–	–
Impairment of other non current assets	32,243	17,467	–	–
(Gain)/loss on the disposal of equity accounted investees	4,671	(20,975)	–	–
Provision for post employee benefit obligations	761,589	881,084	70,405	76,640
Government grants amortised	(52,562)	(52,780)	–	–
Net change in fair value of financial assets at fair value through profit or loss	(2,267)	–	–	–
Change in fair value of loans and receivables	(3,559)	–	–	–
Impairment of financial Instruments	15,020	12,470	–	–
	9,441,042	6,548,781	990,417	1,202,736
(Increase)/decrease in trade and other receivables	(1,832,514)	(2,081,009)	(1,135,222)	11,443
(Increase)/decrease in inventories	(5,340)	(1,986,293)	(361)	476
Increase/(decrease) in trade and other payables	1,304,283	1,402,475	(17,890)	729,481
	8,907,470	3,883,954	(163,056)	1,944,136
B. Analysis of cash and cash equivalents				
Cash and cash equivalents	2,126,626	1,756,028	49,993	25,834
Short-term deposits	998,646	915,067	–	–
	3,125,272	2,671,095	49,993	25,834
Short-term interest-bearing borrowings	(16,307,719)	(14,510,287)	(4,667,302)	(2,232,831)
Cash and cash equivalents	(13,182,447)	(11,839,192)	(4,617,309)	(2,206,997)

C. During the year, the Group acquired property, plant & equipment with an aggregate cost of Rs. 5,149 mn and Rs. 13 mn was acquired by means of finance leases.