

Income Statement

	Notes	Page No.	BANK		GROUP	
			Year ended 31 December 2016 LKR 000	9 months ended 31 December 2015 LKR 000	Year ended 31 December 2016 LKR 000	9 months ended 31 December 2015 LKR 000
Income	10	153	26,753,895	10,036,280	26,980,083	17,502,868
Interest income			24,194,158	8,918,343	24,206,112	15,308,568
Interest expenses			15,293,022	5,560,354	15,262,906	8,923,243
Net interest income	11	154	8,901,136	3,357,989	8,943,206	6,385,325
Fee and commission income			1,309,049	400,066	1,309,049	1,179,505
Fee and commission expenses			–	1,208	–	9,914
Net fee and commission income	12	155	1,309,049	398,858	1,309,049	1,169,591
Net gain from trading	13	155	340,456	87,062	340,456	215,575
Net (loss)/gain from financial instruments at fair value through profit or loss	14	155	(179,727)	(330)	(179,727)	74,583
Net gain from financial investments	15	156	1,165,389	640,637	1,081,129	507,528
Other operating (loss)/income – net	16	156	(75,430)	(9,498)	223,064	217,109
Total operating income			11,460,873	4,474,718	11,717,177	8,569,711
Impairment for loans and other losses	17	157	937,267	224,939	916,344	795,327
Net operating income			10,523,606	4,249,779	10,800,833	7,774,384
Operating expenses						
Personnel expenses	18	159	2,809,742	1,248,261	2,980,069	2,629,739
Other expenses	19	161	2,314,224	1,069,755	2,321,637	2,080,538
Operating profit before value added tax and nation building tax on financial services			5,399,640	1,931,763	5,499,127	3,064,107
Value added tax and nation building tax on financial services	20	161	986,110	342,498	986,110	589,330
Operating profit after value added tax and nation building tax on financial services			4,413,530	1,589,265	4,513,017	2,474,777
Share of profits of associate and joint venture			–	–	161,151	78,693
Profit before income tax			4,413,530	1,589,265	4,674,168	2,553,470
Income tax expense	21	162	1,124,807	520,915	1,205,094	911,842
Profit for the year/period			3,288,723	1,068,350	3,469,074	1,641,628
Profit attributable to:						
Equity holders of the Bank			3,288,723	1,068,350	3,414,980	1,592,303
Non-controlling interests					54,094	49,325
Profit for the year/period			3,288,723	1,068,350	3,469,074	1,641,628
Basic earnings per ordinary share (LKR)	22	163	12.41	4.03	12.88	6.01

The notes to the financial statements from pages 144 to 220 form part of these financial statements.