

Financial Statements

Statement of Cash Flows

For the year ended December 31,	Note	Page No.	GROUP		BANK	
			2019 Rs. '000	2018 Rs. '000	2019 Rs. '000	2018 Rs. '000
Cash flows from operating activities						
Profit before income tax			22,983,896	26,098,548	22,339,105	25,591,208
Adjustments for:						
Non-cash items included in profit before tax	65	255	14,014,272	12,380,685	13,702,213	12,056,211
Change in operating assets	66	256	(84,218,375)	(169,379,105)	(74,749,286)	(167,137,925)
Change in operating liabilities	67	256	69,879,669	138,876,499	65,515,273	135,473,881
(Gains)/losses on sale of property, plant and equipment	17	176	(19,731)	(9,311)	(7,958)	3,633
Share of profits in associates, net of tax	38.1	207	(9,992)	(6,048)	-	-
Dividend income from subsidiaries	17	176	-	-	(85,397)	(80,575)
Interest expense on subordinated liabilities	13.2	173	3,848,979	3,105,553	3,848,979	3,105,553
Net unrealised gains/(losses) arising from translating the Financial Statements of foreign operations	57.5	242	(396,201)	3,003,952	(399,787)	2,557,517
Profit due to change in ownership	17	176	-	-	(14,498)	(3,344)
Benefits paid on defined benefit plans			(198,799)	(382,409)	(194,728)	(376,995)
Income tax paid	49	227	(8,301,839)	(5,971,026)	(8,087,930)	(5,856,270)
Net cash from/(used in) operating activities			17,581,879	7,717,338	21,865,986	5,332,894
Cash flows from investing activities						
Net purchase of property, plant and equipment	39.1 to 39.4	209 to 212	(1,372,832)	(2,079,875)	(1,307,244)	(1,936,205)
Proceeds from sale of property, plant and equipment			24,189	53,314	11,025	18,954
Purchase of financial investments			(95,031)	(697,591)	(95,031)	(697,591)
Proceeds from sale and maturity of financial investments			3,428,080	2,096,712	3,428,080	2,096,712
Net purchase of intangible assets	41.1 & 41.2	221	(415,088)	(406,641)	(387,432)	(333,181)
Proceeds due to change in ownership			21,503	4,962	21,503	4,962
Acquisition of a subsidiary, net of cash acquired			(91,716)	-	(754,657)	(1,255,800)
Dividends received from investments in subsidiaries	17	176	-	-	85,397	80,575
Net cash from/(used in) investing activities			1,499,105	(1,029,119)	1,001,641	(2,021,574)
Cash flows from financing activities						
Net proceeds from issue of ordinary voting shares	53	236	30,128	203,083	30,128	203,083
Proceeds from issue of subordinated liabilities	52	235	-	10,000,000	-	10,000,000
Interest paid on subordinated liabilities			(3,873,107)	(2,496,230)	(3,873,107)	(2,496,230)
Repayment of principal portion of lease liabilities	50.1	228	(1,049,004)	-	(1,165,340)	-
Dividend paid to non-controlling interest	58	243	(4,988)	(4,218)	-	-
Dividend paid to shareholders of the Bank			(4,857,563)	(4,703,903)	(4,857,760)	(4,703,903)
Net cash from/(used in) financing activities			(9,754,534)	2,998,732	(9,866,079)	3,002,950
Net increase/(decrease) in cash and cash equivalents			9,326,450	9,686,951	13,001,548	6,314,270
Cash and cash equivalents as at January 1,			44,360,375	34,673,424	39,538,889	33,224,619
Gross cash and cash equivalents as at December 31,	28	190	53,686,825	44,360,375	52,540,437	39,538,889
Less: Impairment charges	28.1	190	(5,707)	(4,413)	(5,707)	(4,413)
Cash and cash equivalents as per Statement of Financial Position	28	190	53,681,118	44,355,962	52,534,730	39,534,476

The Notes appearing on pages 149 to 286 form an integral part of these Financial Statements.