

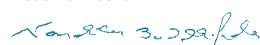
# Statement of Financial Position

As at December 31,	Note	Page No.	GROUP			BANK		
			2018 Rs. '000	2017 Rs. '000	Change %	2018 Rs. '000	2017 Rs. '000	Change %
<b>Assets</b>								
Cash and cash equivalents	29	231	44,355,962	34,673,424	27.92	39,534,476	33,224,619	18.99
Balances with Central Banks	30	232	55,406,535	45,546,349	21.65	54,384,590	44,801,446	21.39
Placements with banks	31	233	19,898,515	17,633,269	12.85	19,898,515	17,633,269	12.85
Securities purchased under resale agreements			9,513,512	–	–	9,513,512	–	–
Derivative financial assets	32	233	7,909,962	2,334,536	238.82	7,909,962	2,334,536	238.82
Financial assets recognised through profit or loss/Held for trading – measured at fair value	33	234	5,520,167	4,410,913	25.15	5,520,167	4,410,913	25.15
Financial assets at amortised cost – Loans and advances to banks	34	238	763,074	640,512	19.14	763,074	640,512	19.14
Financial assets at amortised cost – Loans and advances to other customers	35	239	867,611,976	742,444,130	16.86	861,100,315	737,446,567	16.77
Financial assets at amortised cost – Debt and other financial instruments/financial investments – Held to maturity and loans and receivables	36	247	89,274,413	118,078,273	(24.39)	83,855,436	112,275,229	(25.31)
Financial assets measured at fair value through other comprehensive income/financial investments – Available for sale	37	250	176,760,611	154,913,643	14.10	176,506,729	154,714,132	14.09
Investments in subsidiaries	38	254	–	–	–	4,263,631	3,065,935	39.06
Investments in associates	39	256	105,320	109,844	(4.12)	44,331	44,331	–
Property, plant and equipment	40	258	17,015,236	16,317,044	4.28	15,301,246	14,634,710	4.55
Intangible assets	41	271	1,433,931	1,251,226	14.60	906,112	776,810	16.65
Leasehold property	42	274	103,064	104,516	(1.39)	71,652	72,594	(1.30)
Deferred tax assets	43	275	188,487	–	–	–	–	–
Other assets	44	278	24,051,472	17,362,977	38.52	23,911,122	17,298,162	38.23
<b>Total assets</b>			<b>1,319,912,237</b>	<b>1,155,820,656</b>	<b>14.20</b>	<b>1,303,484,870</b>	<b>1,143,373,765</b>	<b>14.00</b>
<b>Liabilities</b>								
Due to banks	45	278	52,362,052	60,244,892	(13.08)	50,101,081	57,120,991	(12.29)
Derivative financial liabilities	46	278	8,021,783	3,678,494	118.07	8,021,783	3,678,494	118.07
Securities sold under repurchase agreements			48,951,394	49,532,385	(1.17)	49,104,462	49,676,767	(1.15)
Financial liabilities at amortised cost – due to depositors	47	280	994,370,875	857,269,981	15.99	983,037,314	850,127,511	15.63
Financial liabilities at amortised cost – other borrowings	48	281	25,361,912	23,786,094	6.62	25,361,912	23,786,094	6.62
Current tax liabilities	49	281	6,735,997	4,202,850	60.27	6,566,358	4,143,911	58.46
Deferred tax liabilities	43	275	971,424	3,565,215	(72.75)	646,248	3,274,826	(80.27)
Other liabilities	50	282	24,547,513	19,508,115	25.83	24,206,351	19,225,364	25.91
Due to subsidiaries	51	290	–	–	–	40,955	74,523	(45.04)
Subordinated liabilities	52	291	37,992,457	25,165,924	50.97	37,992,457	25,165,924	50.97
<b>Total liabilities</b>			<b>1,199,315,407</b>	<b>1,046,953,950</b>	<b>14.55</b>	<b>1,185,078,921</b>	<b>1,036,274,405</b>	<b>14.36</b>
<b>Equity</b>								
Stated capital	53	293	39,147,882	37,143,541	5.40	39,147,882	37,143,541	5.40
Statutory reserves	55	297	7,444,178	6,492,552	14.66	7,354,143	6,476,952	13.54
Retained earnings	56	298	4,949,955	5,086,609	(2.69)	5,063,076	4,987,446	1.52
Other reserves	57	299	67,855,834	59,272,098	14.48	66,840,848	58,491,421	14.27
<b>Total equity attributable to equity holders of the Bank</b>			<b>119,397,849</b>	<b>107,994,800</b>	<b>10.56</b>	<b>118,405,949</b>	<b>107,099,360</b>	<b>10.56</b>
<b>Non-controlling interest</b>	58	302	<b>1,198,981</b>	<b>871,906</b>	<b>37.51</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total equity</b>			<b>120,596,830</b>	<b>108,866,706</b>	<b>10.77</b>	<b>118,405,949</b>	<b>107,099,360</b>	<b>10.56</b>
<b>Total liabilities and equity</b>			<b>1,319,912,237</b>	<b>1,155,820,656</b>	<b>14.20</b>	<b>1,303,484,870</b>	<b>1,143,373,765</b>	<b>14.00</b>
<b>Contingent liabilities and commitments</b>	59	303	<b>658,860,264</b>	<b>565,277,821</b>	<b>16.56</b>	<b>658,721,983</b>	<b>564,794,885</b>	<b>16.63</b>
<b>Net assets value per ordinary share (Rs.)</b>	60	305	<b>118.13</b>	<b>108.44</b>	<b>8.94</b>	<b>117.15</b>	<b>107.54</b>	<b>8.94</b>
<b>Memorandum information</b>								
Number of employees						5,027	4,982	
Number of customer service centres						285	280	

The Notes appearing on pages 169 to 353 form an integral part of these Financial Statements.

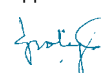
## Certification

These Financial Statements have been prepared in compliance with requirements of the Companies Act No. 07 of 2007.



**K D N Buddhipala**  
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Approved and signed for and on behalf of the Board.



**K G D Dheerasinghe**  
Chairman



**M P Jayawardena**  
Deputy Chairman



**S Renganathan**  
Managing Director/  
Chief Executive Officer



**Mrs J R Gamage**  
Company Secretary

February 22, 2019  
Colombo