

HIGHLIGHTS – FINANCIAL AND NON-FINANCIAL

Financial highlights

Table – 01

	GROUP			BANK		
	2017	2016	Change %	2017	2016	Change %
Results for the year (Rs. Bn.)						
Gross income	116.842	93.726	24.66	115.594	93.143	24.10
Profit before Financial VAT and Taxation	28.173	23.824	18.25	28.064	23.755	18.14
Profit before taxation (PBT)	23.280	20.115	15.73	23.183	20.051	15.62
Income tax expenses	6.654	5.648	17.81	6.602	5.539	19.19
Profit after taxation (PAT)	16.627	14.466	14.94	16.581	14.513	14.25
Revenue to the Government	11.617	9.436	23.11	11.516	9.385	22.71
Gross dividends	6.477	5.800	11.16	6.477	5.800	11.16
Position at the year end (Rs. Bn.)						
Shareholders' funds (Stated capital and reserves)	107.995	78.992	36.72	107.099	78.354	36.69
Deposits from customers	857.270	743.311	15.33	850.128	739.563	14.95
Gross loans and advances	760.454	637.983	19.20	754.708	633.391	19.15
Total Assets	1,155.821	1,020.984	13.21	1,143.374	1,012.201	12.96
Information per ordinary share (Rs.)						
Earnings (Basic)	17.28	15.80	9.37	17.26	15.81	9.17
Earnings (Diluted)	17.27	15.77	9.51	17.24	15.77	9.26
Dividends – Cash	–	–	–	4.50	4.50	–
Dividends – Shares	–	–	–	2.00	2.00	–
Net assets value	108.44	88.68	22.28	107.54	87.97	22.25
Market value at the year-end – Voting	N/A	N/A	–	135.80	140.20	(3.14)
Market value at the year-end – Non-voting	N/A	N/A	–	105.00	123.00	(14.63)
Ratios						
Return on average shareholders' funds (%)	17.78	19.29	(1.51)	17.88	19.52	(1.64)
Return on average assets (%)	1.53	1.52	0.01	1.54	1.53	0.01
Price earnings (times) – Ordinary voting shares	N/A	N/A	–	8.16	8.61	(5.23)
Price earnings (times) – Ordinary non-voting shares	N/A	N/A	–	6.31	7.55	(16.42)
Year-on-year growth in earnings (%)	14.93	21.98	(7.05)	14.25	21.92	(7.67)
Dividend yield (%) – Ordinary voting shares	N/A	N/A	–	4.79	4.64	0.15
Dividend yield (%) – Ordinary non-voting shares	N/A	N/A	–	6.19	5.28	0.91
Dividend cover on Ordinary shares (times)	N/A	N/A	–	2.56	2.50	2.40
Statutory ratios:						
Liquid assets (%)	N/A	N/A	–	27.64	27.41	0.23
Capital adequacy Ratios: (Under Basel II)						
Tier 1 ratio (%) – Minimum requirement 5%	–	10.47	–	–	10.37	–
Total capital ratio (%) – Minimum requirement 10%	–	14.91	–	–	14.87	–
Capital Adequacy Ratios (Under Basel III)						
Common Equity Tier 1 Capital Ratio (%) – Minimum requirement 6.25%	12.12	–	–	12.11	–	–
Tier 1 ratio (%) – Minimum requirement 7.75%	12.12	–	–	12.11	–	–
Total capital ratio (%) – Minimum requirement 11.75%	15.70	–	–	15.75	–	–

Financial Goals and Achievements – Bank

Table – 02

Financial indicator	Goal	Achievement				
		2017	2016	2015	2014	2013
Return on average assets (ROA) (%)	Over 2	1.54	1.53	1.42	1.60	1.87
Return on average shareholders' funds (%)	Over 20	17.88	19.52	16.90	17.01	18.40
Growth in income (%)	Over 20	24.10	19.62	7.03	0.96	15.40
Growth in profit for the year (%)	Over 20	14.25	21.92	6.47	7.03	3.44
Growth in total assets (%)	Over 20	12.96	15.05	10.58	31.29	18.54
Dividend per share (DPS) (Rs.)	Over Rs. 5.00	6.50	6.50	6.50	6.50	6.50
Capital Adequacy Ratios						
Common Equity Tier 1 Capital Ratio (%) – Minimum requirement as per Basel III – 6.25%	Over 10	12.11	N/A	N/A	N/A	N/A
Tier 1 Capital Ratio (%) – Minimum requirement as per Basel III – 7.75%	Over 10	12.11	N/A	N/A	N/A	N/A
Tier 1 Capital Ratio (%) – Minimum requirement as per Basel II – 5%	Over 10	–	11.56	11.60	12.93	13.27
Total Capital Ratio (%) – Minimum requirement as per Basel III – 11.75%	Over 15	15.75	N/A	N/A	N/A	N/A
Total Capital Ratio (%) – Minimum requirement as per Basel II – 10%	Over 14	N/A	15.89	14.26	15.97	16.91

GRI Disclosure		BANK		Unit of Measure	Page Reference
		2017	2016		
Financial and Manufactured Capital					
201-1	Direct economic value:				
	Generated	115,594	93,143	Rs. Mn.	
	Distributed to:	102,268	81,712	Rs. Mn.	
	– Depositors	64,011	47,915	Rs. Mn.	
	– Employees	11,268	10,794	Rs. Mn.	
	– Business Partners	8,775	7,772	Rs. Mn.	
	– Government	11,654	9,368	Rs. Mn.	
	– Shareholders	6,477	5,765	Rs. Mn.	
	– Community	83	62	Rs. Mn.	
	Retained	13,326	11,431	Rs. Mn.	
		115,594	93,143	Rs. Mn.	
Social and Network Capital					
413-1	Funds disbursed to SMEs, Agri businesses, Micro financing	131,881	272,914	Rs. Mn.	79
	Financial literacy and Capacity building programmes				
	– No. of programmes	8	7	Nos.	79
	– No. of participants	1,195	873	Nos.	79
	Penetration rate outside principle province	12	12	%	92
205-1	Coverage and frequency of audits				
	– Onsite audits	335	271	Nos.	
	– Online audits	243	223	Nos.	
205-3	Number of alerts reported to FIU of the CBSL	14	15	Nos.	81
204-1	Payments to suppliers	8,775	7,772	Rs. Mn.	82
	Proportion of spending on local suppliers	92.18	90.75	%	82
	Spending on CSR activities	43	65	Rs. Mn.	84
308-1,412-1,414-1	Percentage of new suppliers screened for social and environmental impacts	100	100	%	82
Intellectual Capital					
	Brand Value	20,330	24,027	Rs. Mn.	90
	Cumulative service period of employees	57,852	56,043	Years	93
Human Capital					
102-8	Total employees	4,982	4,987	Nos.	94
401-1	New employee hires	4.88	5.43	%	95
	Attrition rate	4.86	4.61	%	97
401-3	Return to work after maternity leave	94.64	95.38	%	98
404-1	Average training hours				99
	– Male	25.47	24.79	Hours	
	– Female	17.04	19.74	Hours	
404-2	Skill development programmes	12,937	14,650	Hours	99
404-3	Percentage of employees receiving performance evaluations	100	100	%	98
405-1	Remuneration ratio women to men				99
	– Corporate and Senior Management	1:0.75	1:0.95	X:Y	
	– Executive Officers	1:0.90	1:1.10	X:Y	
	– Junior Executive Assistants and Allied Grades	1:0.92	1:1.08	X:Y	
	– Banking and executive Trainees	1:0.97	1:1.01	X:Y	
	– Office Assistants and Other	1:1.05	1:1.01	X:Y	
Natural Capital					
302-1	Energy Consumption	54,820	56,359	Gj	103
306-2	Waste Disposal				104
	– e-waste (CO ₂ emission offset)	9,500	163,708	Kg	
	– Paper	151,885	98,155	Kg	
	Loan disbursements for renewable energy projects				88
	– Wind	–	–	–	
	– Solar	100	495	Rs. Mn.	
	– Hydro	302	428	Rs. Mn.	
	– Bio-mass	39	126	Rs. Mn.	