

DIRECTORS' INTEREST IN CONTRACTS WITH THE BANK

Related party disclosures as per the Sri Lanka Accounting Standard – LKRS 24 on “Related Party Disclosures” is disclosed in Note 64 to the Financial Statements on pages 294 to 300 of this Annual Report. In addition, the Bank carries out transactions in the ordinary course of business on an arm's length basis with entities where the Chairman or a Director of the Bank is the Chairman or a Director of such entities.

The results of such transactions at the Reporting date is given below:

Director/company	Accommodation granted/deposits		Current limit	Balance/outstanding	
			31.12.2017 Rs. '000	31.12.2017 Rs. '000	31.12.2016 Rs. '000
(a) Mr M P Jayawardena					
Cal Exports Lanka (Pvt) Limited	Loans and advances		9,984	557	–
	Off-balance sheet accommodations		92,160	–	2,246
	Deposits		–	1,961	68,525
Chemanex Exports (Pvt) Limited	Loans and advances		10,000	45	–
	Off-balance sheet accommodations		29,000	5,000	6,828
	Deposits		–	20,539	19,327
CIC Holdings PLC	Loans and advances	Combined	756,640	6,640	831,804
	Off-balance sheet accommodations	Limits	1,512,000	356,919	303,124
	Deposits		–	33,991	12,980
CIC Vetcare (Pvt) Limited	Loans and advances	Combined	100,000	161,218	102,107
	Off-balance sheet accommodations	Limits	152,000	13,005	51,903
	Deposits		–	444	465
CIC Poultry Farms Limited	Loans and advances		600,000	355,146	734,945
	Off-balance sheet accommodations		100,000	100	3,304
	Deposits		–	25	25
Rainforest Ecolodge (Pvt) Limited	Deposits		–	9	–
(b) Prof A K W Jayawardane					
Sierra Cables PLC	Loans and advances	Combined	1,220,528	588,169	950,702
	Off-balance sheet accommodations	Limits	690,000	1,215,861	811,597
	Deposits		–	22,915	48,135
(c) Ms N T M S Cooray					
The Solutions Group (Pvt) Limited	Off-balance sheet accommodations		–	600	1,759
	Deposits		–	2,658	27,798
Ceylon Tea Brokers PLC	Loans and advances		150,000	145,417	189,617
	Deposits		–	6,880	1,786
Jetwing Hotels Limited	Loans and advances		–	–	14,154
	Deposits		–	1,819	1,581
Negombo Hotels Limited	Loans and advances		–	–	49,553
	Deposits		–	2,187	2,067
The Lighthouse Hotel PLC	Loans and advances		–	–	129,487
	Deposits		–	7,168	1,996
Jetwing Travels (Pvt) Limited	Loans and advances		49,797	17,824	23,334
	Off-balance sheet accommodations		45,708	37,413	31,100
	Deposits		–	1,061,490	893,499

Director/company	Accommodation granted/deposits		Current limit	Balance/outstanding	
			31.12.2017 Rs. '000	31.12.2017 Rs. '000	31.12.2016 Rs. '000
Jetwing Air (Pvt) Limited	Loans and advances		20,000	-	-
	Off-balance sheet accommodations		38,119	30,608	38,193
	Deposits		-	34,918	52,824
Jetwing Hotel Management Services (Pvt) Limited	Deposits		-	127	130
Jetwing Real Estate (Pvt) Limited	Loans and advances		157,120	141,304	169,253
Jetwing Events (Pvt) Limited	Off-balance sheet accommodations		100	100	1,511
	Deposits		-	19,786	18,304
Go Vacation Lanka Co. (Pvt) Limited	Off-balance sheet accommodations		600	100	600
	Deposits		-	7,548	4,697
N.J. Cooray Builders (Pvt) Limited	Deposits		-	1,319	498
Yarl Hotels (Pvt) Limited	Deposits		-	118	1,809
Jetwing Symphony Limited	Deposits		-	1,105	-
Capital Alliance Holdings Limited	Deposits		-	97	100
(d) Mr L D Niyangoda					
A Baur & Company (Pvt) Limited	Loans and advances	} Combined Limits	7,959,524	5,748,724	5,501,731
	Off-balance sheet accommodations		5,890,000	3,532,959	3,057,700
	Deposits		-	5,870,859	5,233,872
Baur Life Science (Pvt) Limited	Off-balance sheet accommodations		-	11,509	29,754
	Deposits		-	3,640	7,829
(e) Mr T L B Hurulle <i>(Appointed to the Board of the Bank with effect from 05.04.2017)</i>					
Kanrich Finance Limited	Loans and advances		19,245	16,781	N/A
	Off-balance sheet accommodations		-	-	N/A
	Deposits		-	11,489	N/A
(f) Mr S Renganathan <i>(Appointed as a Director of the Chamber with effect from 23.10.2017)</i>					
International Chamber of Commerce – Sri Lanka	Deposits		16,987	16,987	N/A