

STATEMENT OF FINANCIAL POSITION

As at December 31,	Note	GROUP			BANK		
		2016 Rs. '000	2015 Rs. '000	Change %	2016 Rs. '000	2015 Rs. '000	Change %
Assets							
Cash and cash equivalents	27	32,924,227	20,107,076	63.74	30,193,589	20,043,512	50.64
Balances with Central Banks	28	43,935,258	28,221,017	55.68	43,873,205	28,221,017	55.46
Placements with banks	29	11,718,499	17,193,539	(31.84)	11,718,499	17,193,539	(31.84)
Securities purchased under resale agreements		-	8,002,100	-	-	8,002,100	-
Derivative financial assets	30	1,052,829	4,118,169	(74.43)	1,052,829	4,118,169	(74.43)
Other financial instruments – Held-for-trading	31	4,987,798	7,656,349	(34.85)	4,987,798	7,656,349	(34.85)
Loans and receivables to banks	32	624,458	601,106	3.88	624,458	601,106	3.88
Loans and receivables to other customers	33	620,129,488	509,923,128	21.61	616,018,228	508,115,127	21.24
Financial investments – Available-for-sale	34	160,092,522	204,261,934	(21.62)	160,023,471	204,244,289	(21.65)
Financial investments – Held-to-maturity	35	63,626,598	-	-	60,981,298	-	-
Financial investments – Loans and receivables	36	51,824,026	57,724,369	(10.22)	51,824,026	57,724,369	(10.22)
Investments in subsidiaries	37	-	-	-	2,435,392	1,237,146	96.86
Investments in associates	38	108,859	104,503	4.17	44,331	44,331	-
Property, plant & equipment	39	11,569,666	11,181,433	3.47	10,307,825	9,968,985	3.40
Intangible assets	40	1,132,669	884,034	28.13	640,645	465,960	37.49
Leasehold property	41	105,968	107,420	(1.35)	73,536	74,478	(1.26)
Deferred tax assets	48	668,150	-	-	963,935	-	-
Other assets	42	16,482,559	12,097,017	36.25	16,438,166	12,094,591	35.91
Total assets		1,020,983,574	882,183,194	15.73	1,012,201,231	879,805,068	15.05
Liabilities							
Due to banks	43	71,098,391	31,789,396	123.65	67,608,811	30,319,119	122.99
Derivative financial liabilities	44	1,515,035	1,890,770	(19.87)	1,515,035	1,890,770	(19.87)
Securities sold under repurchase agreements		69,628,961	112,249,703	(37.97)	69,867,469	112,384,812	(37.83)
Other financial liabilities – Held-for-trading		-	-	-	-	-	-
Due to other customers/deposits from customers	45	743,310,613	624,021,217	19.12	739,563,494	624,101,810	18.50
Other borrowings	46	9,270,154	9,985,637	(7.17)	9,270,154	9,985,637	(7.17)
Current tax liabilities	47	3,464,682	3,025,662	14.51	3,440,736	3,001,984	14.62
Deferred tax liabilities	48	-	467,632	-	-	230,615	-
Other provisions	49	1,874	1,874	-	1,874	1,874	-
Other liabilities	50	18,028,902	15,749,184	14.48	17,710,394	15,548,159	13.91
Due to subsidiaries	51	-	-	-	20,061	26,212	(23.47)
Subordinated liabilities	52	24,849,539	11,988,272	107.28	24,849,539	11,973,272	107.54
Total liabilities		941,168,151	811,169,347	16.03	933,847,567	809,464,264	15.37
Equity							
Stated capital	53	24,978,003	23,254,605	7.41	24,978,003	23,254,605	7.41
Statutory reserves	55	5,647,993	4,922,367	14.74	5,647,890	4,922,264	14.74
Retained earnings	56	4,553,778	4,467,807	1.92	4,464,077	4,388,867	1.71
Other reserves	57	43,812,536	38,318,860	14.34	43,263,694	37,775,068	14.53
Total equity attributable to equity holders of the Bank		78,992,310	70,963,639	11.31	78,353,664	70,340,804	11.39
Non-controlling interest	58	823,113	50,208	1,539.41	-	-	-
Total equity		79,815,423	71,013,847	12.39	78,353,664	70,340,804	11.39
Total liabilities and equity		1,020,983,574	882,183,194	15.73	1,012,201,231	879,805,068	15.05
Contingent liabilities and commitments	59	498,568,500	521,232,320	(4.35)	498,304,527	521,232,320	(4.40)
Net assets value per ordinary share (Rs.)	60	88.68	80.93	9.58	87.97	80.22	9.66

The Notes appearing on pages 191 to 352 form an integral part of these Financial Statements.

Certification

These Financial Statements have been prepared in compliance with requirements of the Companies Act No. 07 of 2007.



K.D.N. Buddhipala
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board,



K.G.D.D. Dheerasinghe
Chairman



M.P. Jayawardena
Deputy Chairman



J. Durairatnam
Managing Director



Mrs. J.R. Gamage
Company Secretary

February 22, 2017
Colombo