

 Statement of Cash Flows

<i>For the year ended December 31,</i>	Note	GROUP		BANK	
		2015 Rs. '000	2014 Rs. '000	2015 Rs. '000	2014 Rs. '000
Cash Flows from Operating Activities					
Profit before income tax		17,136,111	15,859,917	17,143,610	15,736,216
Adjustments for:					
Non-cash items included in profits before tax	63	5,876,455	3,570,044	5,649,818	3,521,810
Change in operating assets	64	(96,006,694)	(176,123,060)	(95,120,734)	(176,656,168)
Change in operating liabilities	65	85,616,406	177,867,627	84,528,958	178,481,088
Losses on sale of property, plant & equipment	16	1,334	2,144	6,505	4,916
Share of profits in associates, net of tax	36	(13,638)	(6,563)	–	–
Dividend income from subsidiaries and associates	16	6,733	851	(87,830)	(70,383)
Interest expense on subordinated liabilities	12.2	823,267	766,101	786,953	752,781
Net unrealised gains/(losses) arising from translating the Financial Statements of foreign operations	55.4	886,677	(60,430)	888,844	(57,151)
Profit due to change in ownership		–	–	(2,344)	–
Benefits paid on defined benefit plans		(95,682)	(74,497)	(92,505)	(73,675)
Income taxes paid	45	(3,376,261)	(3,036,746)	(3,271,753)	(2,988,916)
Super gain tax paid		(2,609,972)	–	(2,576,355)	–
Net cash from operating activities		8,244,736	18,765,388	7,853,167	18,650,518
Cash Flows from Investing Activities					
Net purchase of property, plant & equipment		(1,086,405)	(1,072,322)	(986,735)	(989,864)
Proceeds from sale of property, plant & equipment		20,377	33,391	9,206	13,649
Purchase of financial investments		(4,148,255)	(6,868,493)	(4,148,255)	(6,868,493)
Proceeds from sale and maturity of financial investments		1,523,244	964,499	1,523,244	964,499
Net purchase of intangible assets		(208,168)	(144,494)	(205,811)	(144,417)
Proceeds from the change in ownership		3,127	–	3,127	–
Net cash flow from investment in subsidiaries and associates		–	–	(63,152)	(34,795)
Acquisition of a subsidiary, net of cash acquired	35.2.4	–	(891,470)	–	(916,046)
Dividends received from investments in subsidiaries and associates		–	–	87,830	70,383
Net cash used in investing activities		(3,896,080)	(7,978,889)	(3,780,546)	(7,905,084)
Cash Flows from Financing Activities					
Net proceeds from issue of ordinary voting shares	51	237,304	340,763	237,304	340,763
Repayment of subordinated liabilities	50	(200,000)	–	–	–
Interest paid on subordinated liabilities		(809,778)	(749,190)	(770,666)	(738,668)
Dividend paid to non-controlling interest	56	(3,270)	(2,616)	–	–
Dividend paid to shareholders of the Bank		(4,087,614)	(4,017,211)	(4,087,614)	(4,017,211)
Net cash used in financing activities		(4,863,358)	(4,428,254)	(4,620,976)	(4,415,116)
Net increase/(decrease) in cash and cash equivalents		(514,702)	6,358,245	(548,355)	6,330,318
Cash and cash equivalents as at January 01,		20,621,778	14,263,533	20,591,867	14,261,549
Cash and cash equivalents as at December 31,	26	20,107,076	20,621,778	20,043,512	20,591,867

The Notes appearing on pages 249 to 404 form an integral part of these Financial Statements.