

Directors' Interest in Contracts with the Bank

Related party disclosures as per Sri Lanka Accounting Standard - LKRS 24 on 'Related party Disclosures' is disclosed in Note 60 to the Financial Statements on pages 374 to 378 of this Annual Report. In addition, the Bank carries out transactions in the ordinary course of business on an arm's length basis with entities where the Chairman or a Director of the Bank is the Chairman or a Director of such entities.

The results of such transactions at the Reporting date is given below:

Director/Company	Accommodation Granted/Deposits	Current Limit	Balance/Outstanding	
		31.12.2014 Rs '000	31.12.2014 Rs '000	31.12.2013 Rs'000
(a) Prof. U.P. Liyanage				
Diesel & Motor Engineering Company PLC	Loans & Advances	4,877,567	1,857,251	1,674,652
	Off-Balance Sheet Accommodations		1,291,687	1,547,380
	Deposits		130,036	72,668
Chemanex PLC	Loans & Advances	310,000	67,287	298,587
	Off-Balance Sheet Accommodations	105,000	8,384	10,298
	Deposits		38	17
Ceylon Cold Stores PLC	Loans & Advances	10,000		
	Deposits		2,076	115
Talawakelle Tea Estates PLC	Loans & Advances	165,000	27,000	8,180
	Off-Balance Sheet Accommodations	10,000		
	Deposits		11,430	3,476
RPC Polymers (Pvt) Ltd.	Deposits		3,797	4,499
Arpitech (Pvt) Ltd.	Deposits		1,733	5,766
Singer (Sri Lanka) PLC	Loans & Advances	2,324,623	874,623	1,640,253
	Off-Balance Sheet Accommodations	620,087	397,976	722,066
	Deposits		70,144	20,890
(b) Mr. L. Hulugalle				
Waters Edge Hotel PLC	Loans & Advances	200,000	140,970	193,750
	Deposits		240,298	68,501
Satnet (Pvt) Ltd.	Deposits		52,370	394,072
(c) Mr. K.M.M. Siriwardana*				
Hotel Developers (Lanka) PLC	Deposits		61	418
(d) Mr. M.P. Jayawardena				
Cal Exports Lanka (Pvt) Ltd.	Loans & Advances	8,590	235	-
	Off-Balance Sheet Accommodations	79,290	5,374	12,688
	Deposits		9,022	7,346
Yasui Lanka (Pvt) Ltd.	Loans & Advances	2,643	-	4,428
	Off-Balance Sheet Accommodations	52,860	4,365	6,321
	Deposits		926	5,161
Chemanex Exports (Pvt) Ltd.	Loans & Advances	10,000	-	-
	Off-Balance Sheet Accommodations	29,000	8,206	10,000
	Deposits		4,044	2,361
CIC Holdings PLC	Loans & Advances	990,450	682,450	1,069,574
	Off-Balance Sheet Accommodations	250,000	161,408	53,760
	Deposits		1,901	3,908
CIC Vetcare (Pvt) Ltd.	Loans & Advances	100,000	78,650	80,220
	Off-Balance Sheet Accommodations	150,000	27,825	33,612
	Deposits		50	93
CIC Poultry Farms Ltd.	Loans & Advances	1,098,128	972,658	341,380
	Off-Balance Sheet Accommodations	50,000	35,072	221,295
	Deposits		24	24
EAP Films & Theatres (Pvt) Ltd.	Deposits		11,490	9,148
EAP Broadcasting Co. Ltd.	Deposits		126,727	53,016

*Mr. K.M.M. Siriwardana, ceased to hold office w.e.f. February 23, 2015.

Comparative figures for 2013 are disclosed only if outstandings are available as at 31.12.2014.