

## Board Technology Committee Report

### Composition of the Committee

The Committee as at the end of the year comprised of the following members:

Prof. U.P. Liyanage (*Chairman*)  
 Mr. J. Durairatnam (*Managing Director/CEO*)  
 Mr. S. Renganathan (*Executive Director/Chief Operating Officer*)  
 Mr. A.R.M. Muttiah (*Chief Information Officer*)  
 Mr. L.H. Munasinghe (*Deputy General Manager - Marketing*)  
 Mr. D.B. Sapramadu (*Consultant*)

Refer pages 129 to 131 for profiles of the Board Members.

### Charter of the Committee

The Committee was established by the Board of Directors in recognition of the degree of reliance of the Bank on technology and the growing demands of IT Governance.

The Committee has been empowered to -

- Set the overall technology strategy and track progress of the objectives to meet this strategy.
- Review significant technology procurements prior to them being sent to the Board of Directors for approval.
- Analyse emerging technology and its potential use.

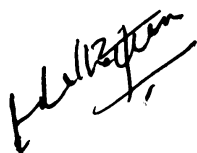
### Committee Meetings

There were four Committee meetings during the year with attendance of members listed on page 153.

Periodic updates are given to the Board of Directors on the progress of Board Technology Committee objectives.

### Methodology Adopted by the Committee

The Committee endeavours to meet every quarter, and review progress of strategic objectives. The Committee also reviews significant items for procurement and recommends them for approval by the Board of Directors.



**Prof. U.P. Liyanage**

*Chairman - Board Technology Committee*

Colombo  
 February 23, 2015

## Board Investment Committee Report

### Composition of the Committee

The Committee as at the end of the year comprised of the following members:

Mr. K.G.D.D. Dheerasinghe (*Chairman*)  
 Mr. J. Durairatnam (*Managing Director/Chief Executive Officer*)  
 Mr. S. Renganathan (*Executive Director/Chief Operating Officer*)  
 Mr. H.J. Wilson (*Director*)  
 Mr. K.D.N. Buddhipala (*Chief Financial Officer*)  
 Mr. K.A.P. Perera (*Head of Global Markets*)  
 Mr. A.N.P. Sooriyaarachchi (*Assistant General Manager - Corporate and Investment Banking*)  
 Mr. A. Wijesiriwardane (*Head of Global Treasury/ Secretary of the Committee*)  
 Mr. S.K.K. Hettihamu (*Chief Manager - Risk*)

Refer pages 129 to 131 for profiles of the Board Members.

### Charter of the Committee

The Committee oversees the investment activities of the Bank by providing assistance and guidance to the management in accordance with the investment policies of the Bank. In particular the Committee monitors the Bank's investments in Government Securities, corporate debt and equities, while evaluating the new business proposals in these areas and offering guidance where required.

The Committee is expected to -

- Have a broad discussion on economic and market environment before arriving at any investment decisions.
- Evaluate important investment proposals of the Bank, in detail before being submitted to the Board for approval.
- Discuss the impact of investment decisions on the Statement of Financial Position of the Bank.
- Review overall performance of the Bank particularly that of Treasury operations.

### Committee Meetings

The Committee held ten meetings during the year with attendance of members listed on page 153.

### Methodology Adopted by the Committee

The Committee endeavours to meet monthly and review progress of strategic investments, liquidity situation of the Bank and country's economic outlook. The Committee also reviews the monthly performance of treasury and investment banking division, where the interest rate risk, repricing risk and other market risks are discussed.



**K.G.D.D. Dheerasinghe**

*Chairman - Board Investment Committee*

Colombo  
 February 23, 2015