

Statement of Financial Position

This is Commercial Bank
Operating Highlights
Financial Highlights
Letter from the Chairman
Managing Director's Review
Management Discussion and Analysis
Stewardship
✓ Financial Reports
Annexes

Commercial Bank of Ceylon PLC
Annual Report 2012

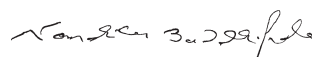
As at December 31,	Note No.	GROUP			Change %
		2012 Rs. '000	2011 Rs. '000	January 1, 2011 Rs. '000	
ASSETS					
Cash and cash equivalents	20	19,752,205	12,934,995	8,317,048	52.70
Balances with Central Banks	21	18,168,039	17,342,959	12,188,834	4.76
Placements with banks	22	16,162,970	11,674,363	1,835,260	38.45
Derivative financial instruments	23	1,351,095	39,612	169,916	3,310.82
Other financial assets held for trading	24	6,041,110	6,418,010	10,376,941	(5.87)
Loans and receivables to banks	25	628,760	580,158	568,704	8.38
Loans and receivables to other customers	26	372,857,337	314,326,998	248,310,047	18.62
Financial investments - Available-for-sale	27	57,963,192	61,415,395	76,354,654	(5.62)
Financial investments - Held-to-maturity		-	-	-	-
Investments in subsidiaries	28	-	-	-	-
Investments in associates	29	93,712	119,981	106,859	(21.89)
Property, plant & equipment	30	8,946,881	8,503,211	6,589,228	5.22
Intangible assets	31	506,161	475,038	425,255	6.55
Leasehold property	32	111,776	113,228	114,680	(1.28)
Deferred tax assets	33	458,258	363,711	128,496	26.00
Other assets	34	9,179,144	7,290,298	5,757,370	25.91
Total assets		512,220,640	441,597,957	371,243,292	15.99
LIABILITIES					
Due to banks	35	4,763,565	11,574,105	6,118,915	(58.84)
Derivative financial instruments	36	84,291	435,171	27,080	(80.63)
Other financial liabilities held for trading		-	-	-	-
Due to other customers	37	390,568,682	323,697,628	263,631,702	20.66
Other borrowings	38	47,565,945	49,455,005	53,913,913	(3.82)
Debt securities issued		-	-	-	-
Current tax liabilities		2,821,975	1,307,079	2,455,002	115.90
Deferred tax liabilities	33	1,889,983	1,639,827	1,121,206	15.26
Other provisions	39	2,409	535	2,369	350.28
Other liabilities	40	10,417,213	8,213,999	7,384,590	26.81
Due to subsidiaries	41	-	-	-	-
Subordinated term debts	42	1,106,016	1,105,639	2,359,245	0.03
Total liabilities		459,220,079	397,428,988	337,014,022	15.55
EQUITY					
Stated capital	43	18,008,796	16,473,861	10,811,193	9.32
Statutory reserves	44	3,433,395	2,890,305	2,471,830	18.79
Retained earnings	45	4,172,814	2,588,194	1,348,994	61.22
Other reserves	46	27,353,415	22,187,020	19,570,652	23.29
Total equity to equity owners of the Bank		52,968,420	44,139,380	34,202,669	20.00
Non-Controlling Interest	47	32,141	29,589	26,601	8.62
Total equity		53,000,561	44,168,969	34,229,270	20.00
Total liabilities and equity		512,220,640	441,597,957	371,243,292	15.99
Contingent liabilities and commitments	48	279,593,112	234,551,169	196,617,166	19.20
Net assets value per share (Rs.)		63.55	54.00	90.61	17.69

The notes appearing on pages 316 to 437 form an integral part of these Financial Statements.

BANK			
2012	2011	January 1, 2011	Change
Rs. '000	Rs. '000	Rs. '000	%
19,732,834	12,910,989	8,269,832	52.84
18,168,039	17,342,959	12,188,834	4.76
16,162,970	11,674,363	1,835,260	38.45
1,351,095	39,612	169,916	3,310.82
6,041,110	6,418,010	10,376,941	(5.87)
628,760	580,158	568,704	8.38
372,915,081	314,485,967	248,532,947	18.58
57,963,192	61,415,395	76,354,654	(5.62)
-	-	-	-
303,130	315,444	353,898	(3.90)
44,331	44,331	44,331	-
8,221,118	7,907,030	5,929,561	3.97
497,038	467,014	419,311	6.43
77,304	78,246	79,188	(1.20)
448,500	359,617	117,056	24.72
9,188,206	7,290,514	5,769,626	26.03
511,742,708	441,329,649	371,010,059	15.95
-	-	-	-
4,763,565	11,574,105	6,118,915	(58.84)
84,291	435,171	27,080	(80.63)
-	-	-	-
390,611,548	323,754,748	263,666,047	20.65
47,713,199	49,603,142	54,032,762	(3.81)
-	-	-	-
2,801,541	1,305,442	2,448,039	114.60
1,698,067	1,594,086	1,009,497	6.52
2,409	535	2,369	350.28
10,362,808	8,162,382	7,339,789	26.96
22,264	29,734	41,448	(25.12)
1,106,016	1,105,639	2,359,245	0.03
459,165,708	397,564,984	337,045,191	15.49
-	-	-	-
18,008,796	16,473,861	10,811,193	9.32
3,433,395	2,890,305	2,471,830	18.79
4,178,080	2,547,336	1,362,794	64.02
26,956,729	21,853,163	19,319,051	23.35
52,577,000	43,764,665	33,964,868	20.14
-	-	-	-
52,577,000	43,764,665	33,964,868	20.14
511,742,708	441,329,649	371,010,059	15.95
279,593,112	234,551,169	196,617,166	19.20
63.08	53.54	89.98	17.82

Certification

These Financial Statements have been prepared in compliance with requirements of the Companies Act No. 07 of 2007.



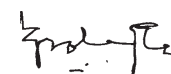
K.D.N. Buddhipala
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board.



D.S. Weerakkody
Chairman



K.G.D.D. Dheerasinghe
Deputy Chairman



W.M.R.S. Dias
Managing Director



Mrs. R.R. Dunuwille
Company Secretary

Colombo
February 27, 2013