

Statement of Changes in Equity

This is Commercial Bank
 Operating Highlights
 Financial Highlights
 Letter from the Chairman
 Managing Director's Review
 Management Discussion and Analysis
 Stewardship
 ✓ Financial Reports
 Annexes

Commercial Bank of Ceylon PLC
 Annual Report 2012

Group	Stated Capital Rs. '000	Statutory Reserves	
		Statutory Reserve Fund Rs. '000	Primary Dealer Special Risk Reserve Rs. '000
Balance as at 01.01.2011	10,811,193	2,338,510	133,320
Effect of Transitional provisions			
Impairment adjustment to Opening Retained Earnings	-	-	-
Deposit EIR adjustment to Opening Retained Earnings	-	-	-
Derivative Financial Instruments - Interest Rate Swaps	-	-	-
Changes in Fair Value in AFS investments	-	-	-
Quoted Debentures - Urban Development Authority	-	-	-
Provision for Leave Encashment	-	-	-
Commission Derecognition	-	-	-
Share of Comprehensive Income of Associates	-	-	-
Share of Other Comprehensive Income of Associates	-	-	-
Adjusted SLFRS Balance as at 01.01.2011	10,811,193	2,338,510	133,320
Total comprehensive income for the year			
Profit for the year 2011	-	-	-
Other comprehensive income	-	-	-
Total Comprehensive Income for the Year	-	-	-
Transactions with owners, recorded directly in equity contributions by and distributions to owners			
Proceeds from Right Issue of Ordinary shares	4,859,658	-	-
Issue of Ordinary Shares under Employee Share Option Plans (Refer Note 43)	121,869	-	-
Dividends to equity owners			
Final cash dividend for 2010	-	-	-
Final scrip dividend for 2010	681,141	-	-
Interim Dividends for 2011 (Refer Note 17)	-	-	-
Share-based payment transactions	-	-	-
Transfers during the year (Refer Note 44 and 46)	-	402,391	16,084
Total transactions with equity owners	5,662,668	402,391	16,084
Balance as at 31.12.2011	16,473,861	2,740,901	149,404
Total comprehensive income for the year			
Profit for the year 2012	-	-	-
Other comprehensive income	-	-	-
Total Comprehensive Income for the Year	-	-	-
Transactions with owners, recorded directly in equity contributions by and distributions to owners			
Proceeds from Right Issue of Ordinary shares	-	-	-
Issue of Ordinary Shares under Employee Share Option Plans (Refer Note 43)	62,942	-	-
Dividends to equity owners			
Final cash dividend for 2011	-	-	-
Final scrip dividend for 2011	1,471,993	-	-
Interim Dividends for 2012 (Refer Note 17)	-	-	-
Write back of dividend payable	-	-	-
Transfers during the year (Refer Notes 44 and 46)	-	-	-
Share-based payment transactions	-	-	-
Transfers during the year (Refer Note 44 and 46)	-	504,917	38,173
Total transactions with equity owners	1,534,935	504,917	38,173
Balance as at 31.12.2012	18,008,796	3,245,818	187,577

Retained Earnings*	Revaluation Reserve	Other Reserves				General Reserve	Shareholders' Funds	Non-Controlling Interest	Total Equity
		Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account					
Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
1,474,851	2,943,222	-	(549,738)	-	16,361,218	33,512,576	26,601	33,539,177	
(11,630)	-	-	-	-	-	(11,630)	-	(11,630)	
286,855	-	-	-	-	-	286,855	-	286,855	
59	-	-	-	-	-	59	-	59	
-	-	815,950	-	-	-	815,950	-	815,950	
1,400	-	-	-	-	-	1,400	-	1,400	
(302,574)	-	-	-	-	-	(302,574)	-	(302,574)	
(127,244)	-	-	-	-	-	(127,244)	-	(127,244)	
(1,788)	-	-	-	-	-	(1,788)	-	(1,788)	
29,065	-	-	-	-	-	29,065	-	29,065	
1,348,994	2,943,222	815,950	(549,738)	-	16,361,218	34,202,669	26,601	34,229,270	
7,932,062	-	-	-	-	-	7,932,062	239	7,932,301	
5,465	1,607,614	(959,919)	(753,908)	-	-	(100,748)	4,711	(96,037)	
7,937,527	1,607,614	(959,919)	(753,908)	-	-	7,831,314	4,950	7,836,264	
-	-	-	-	-	-	4,859,658	-	4,859,658	
-	-	-	-	-	-	121,869	-	121,869	
(756,823)	-	-	-	-	-	(756,823)	(654)	(757,477)	
(756,823)	-	-	-	-	-	(75,682)	-	(75,682)	
(2,043,625)	-	-	-	-	-	(2,043,625)	(1,308)	(2,044,933)	
-	-	-	-	-	-	-	-	-	
(3,141,056)	-	-	-	1,194,328	1,528,253	-	-	-	
(6,698,327)	-	-	-	1,194,328	1,528,253	2,105,397	(1,962)	2,103,435	
2,588,194	4,550,836	(143,969)	(1,303,646)	1,194,328	17,889,471	44,139,380	29,589	44,168,969	
10,079,829	-	-	-	-	-	10,079,829	1,338	10,081,167	
(28,967)	186,289	619,436	548,545	-	-	1,325,303	3,753	1,329,056	
10,050,862	186,289	619,436	548,545	-	-	11,405,132	5,091	11,410,223	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	62,942	-	62,942	
(1,226,661)	-	-	-	-	-	(1,226,661)	(1,308)	(1,227,969)	
(1,635,548)	-	-	-	-	-	(163,555)	-	(163,555)	
(1,250,161)	-	-	-	-	-	(1,250,161)	(1,308)	(1,251,469)	
1,343	-	-	-	-	-	1,343	77	1,420	
-	-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	-	
(4,355,215)	-	-	-	1,652,607	2,159,518	-	-	-	
(8,466,242)	-	-	-	1,652,607	2,159,518	(2,576,092)	(2,539)	(2,578,631)	
4,172,814	4,737,125	475,467	(755,101)	2,846,935	20,048,989	52,968,420	32,141	53,000,561	

	Statutory Reserves		
	Stated Capital	Statutory Reserve Fund	Primary Dealer Special Risk Reserve
	Rs. '000	Rs. '000	Rs. '000
Bank			
Balance as at 01.01.2011	10,811,193	2,338,510	133,320
Effect of Transitional provisions			
Impairment adjustment to Opening Retained Earnings	-	-	-
Deposit EIR adjustment to Opening Retained Earnings	-	-	-
Derivative Financial Instruments - Interest Rate Swaps	-	-	-
Changes in Fair Value in AFS investments	-	-	-
Quoted Debentures - Urban Development Authority	-	-	-
Provision for Leave Encashment	-	-	-
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	Other Reserves						Shareholders' Funds	Non-Controlling Interest	Total Equity
	Retained Earnings*	Revaluation Reserve	Available-for-Sale Reserve	Foreign Currency Translation Reserve	Investment Fund Account	General Reserve			
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000			
	1,515,928	2,696,171	-	(554,288)	-	16,361,218	33,302,052	-	33,302,052
	(11,630)	-	-	-	-	-	(11,630)	-	(11,630)
	286,855	-	-	-	-	-	286,855	-	286,855
	59	-	-	-	-	-	59	-	59
	-	-	815,950	-	-	-	815,950	-	815,950
	1,400	-	-	-	-	-	1,400	-	1,400
	(302,574)	-	-	-	-	-	(302,574)	-	(302,574)
	(127,244)	-	-	-	-	-	(127,244)	-	(127,244)
	1,362,794	2,696,171	815,950	(554,288)	-	16,361,218	33,964,868	-	33,964,868
	7,882,869	-	-	-	-	-	7,882,869	-	7,882,869
	-	1,525,883	(959,919)	(754,433)	-	-	(188,469)	-	(188,469)
	7,882,869	1,525,883	(959,919)	(754,433)	-	-	7,694,400	-	7,694,400
	-	-	-	-	-	-	4,859,658	-	4,859,658
	-	-	-	-	-	-	121,869	-	121,869
	(756,823)	-	-	-	-	-	(756,823)	-	(756,823)
	(756,823)	-	-	-	-	-	(75,682)	-	(75,682)
	(2,043,625)	-	-	-	-	-	(2,043,625)	-	(2,043,625)
	-	-	-	-	-	-	-	-	-
	(3,141,056)	-	-	-	1,194,328	1,528,253	-	-	-
	(6,698,327)	-	-	-	1,194,328	1,528,253	2,105,397	-	2,105,397
	2,547,336	4,222,054	(143,969)	(1,308,721)	1,194,328	17,889,471	43,764,665	-	43,764,665
	10,098,329	-	-	-	-	-	10,098,329	-	10,098,329
	-	121,178	619,436	550,827	-	-	1,291,441	-	1,291,441
	10,098,329	121,178	619,436	550,827	-	-	11,389,770	-	11,389,770
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	62,942	-	62,942
	(1,226,661)	-	-	-	-	-	(1,226,661)	-	(1,226,661)
	(1,635,548)	-	-	-	-	-	(163,555)	-	(163,555)
	(1,250,161)	-	-	-	-	-	(1,250,161)	-	(1,250,161)
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	(4,355,215)	-	-	-	1,652,607	2,159,518	-	-	-
	(8,467,585)	-	-	-	1,652,607	2,159,518	(2,577,435)	-	(2,577,435)
	4,178,080	4,343,232	475,467	(757,894)	2,846,935	20,048,989	52,577,000	-	52,577,000