Statement of Profit or Loss in USD

For the year ended 31 December S0700		Bai	Bank		Group	
Total income	For the year ended 31 December					
Interest income		050 000	050 000	020 000	020 000	
Less: Interest expenses 739,184 538,904 760,567 554,707 Net interest income 381,775 360,197 402,277 377,880 Fee and commission income 60,048 58,342 61,737 59,967 Less: Fee and commission expenses 12,321 10,148 12,994 10,729 Net fee and commission income 47,727 48,194 48,833 49,238 Net gains/(losses) from trading 18,331 13,762 18,463 13,601 Net gains/(losses) from financial instruments designated at fair value through profit or loss Total operating income 486,346 479,795 515,418 500,661 Less: Impairment charge/(reversal) for loans and other losses 61,108 29,351 64,668 29,513 Net operating income 425,238 450,444 450,750 471,148 Less: Operating expenses 111,192 112,446 122,492 122,893 Chier expenses 111,192 112,446 122,492 122,893 Chier expenses 179,307 200,420 200,873 227,952 Chier expenses 179,307 200,420 200,873 227,952 Chier expenses 47,422 41,822 48,618 42,668 Chier expense 47,422 41,822 48,618 42,668	Total income	1,237,851	1,028,848	1,288,890	1,066,097	
Net interest income 381,775 360,197 402,277 377,880 Fee and commission income 60,048 58,342 61,737 59,967 Less: Fee and commission expenses 12,321 10,148 12,904 10,729 Net fee and commission income 47,727 48,194 48,833 49,238 Net gains/(losses) from trading 18,331 13,762 18,463 13,601 Net gains/(losses) from financial instruments designated at fair value through profit or loss Net gains/(losses) from financial instruments designated at fair value through profit or loss 5,924 1,828 6,056 2,085 Other operating income 32,589 55,814 39,789 57,857 Total operating income 486,344 479,795 55,418 500,681 Less: Impairment charge/(reversal) for loans and other losses 61,108 29,351 64,668 29,513 Net operating gexpenses 111,192 112,446 122,492 122,893 Net operating expenses 111,192 112,446 122,492 122,893 Total operating expenses 68,115 87,974 78,381 105,059 Total operating expenses 179,307 200,420 200,873 227,952 Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 47,422 41,822 48,618 42,568 Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax 340 420 Profit before income tax 198,509 208,202 201,559 201,058 Share of profits/(losses) associate companies, net of tax 340 420 Profit for the year 139,428 165,494 140,461 156,853 Non-controlling interest 107 (739) Profit for the year 139,428 165,494 140,668 156,114 Earlings per share: Basic earnings per share (USD) 12,15 16,55 12,24 15,69 Diluted earnings per share (USD) 12,15 16,55 12,24 15,69 Diluted earnings per share (USD) 15,45 16,56 16,28 15,44 15,68 Diluted earnings p	Interest income	1,120,959	899,101	1,162,844	932,587	
Fee and commission income	Less: Interest expenses	739,184	538,904	760,567	554,707	
Less: Fee and commission expenses 12,321 10,148 12,904 10,729	Net interest income	381,775	360,197	402,277	377,880	
Net fee and commission income	Fee and commission income	60,048	58,342	61,737	59,967	
Net gains/(losses) from trading	Less: Fee and commission expenses	12,321	10,148	12,904	10,729	
Net gains/(losses) from financial instruments designated at fair value through profit or loss	Net fee and commission income	47,727	48,194	48,833	49,238	
at fair value through profit or loss -	Net gains/(losses) from trading	18,331	13,762	18,463	13,601	
Other operating income 32,589 55,814 39,789 57,857 Total operating income 486,346 479,795 515,418 500,661 Less: Impairment charge/(reversal) for loans and other losses 61,108 29,351 64,668 29,513 Net operating income 425,238 450,444 450,750 471,148 Less: Operating expenses 8 1111,192 112,446 122,492 122,883 Other expenses 68,115 87,974 78,381 105,059 Total operating expenses 179,307 200,420 200,873 227,952 Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 245,931 250,024 249,877 243,196 Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax 1 198,509 208,202 201,259 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit price for the year 13		-	_	-	_	
Total operating income	Net gains/(losses) from financial investments	5,924	1,828	6,056	2,085	
Less: Impairment charge/(reversal) for loans and other losses 61,108 29,351 64,668 29,513	Other operating income	32,589	55,814	39,789	57,857	
Net operating income	Total operating income	486,346	479,795	515,418	500,661	
Less: Operating expenses 111,192 112,446 122,492 122,893 Other expenses 68,115 87,974 78,381 105,059 Total operating expenses 179,307 200,420 200,873 227,952 Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 245,931 250,024 249,877 243,196 Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 47,422 41,822 48,618 42,568 Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit attributable to:	Less: Impairment charge/(reversal) for loans and other losses	61,108	29,351	64,668	29,513	
Personnel expenses	Net operating income	425,238	450,444	450,750	471,148	
Other expenses 68,115 87,974 78,381 105,059 Total operating expenses 179,307 200,420 200,873 227,952 Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 245,931 250,024 249,877 243,196 Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 47,422 41,822 48,618 42,568 Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,628 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit for the year 139,428 165,494 140,461 156,853 Non-controlling interest - <	Less: Operating expenses					
Total operating expenses 179,307 200,420 200,873 227,952 Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 245,931 250,024 249,877 243,196 Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 47,422 41,822 48,618 42,568 Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings pe	Personnel expenses	111,192	112,446	122,492	122,893	
Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 245,931 250,024 249,877 243,196 Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 47,422 41,822 48,618 42,568 Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 <td< td=""><td>Other expenses</td><td>68,115</td><td>87,974</td><td>78,381</td><td>105,059</td></td<>	Other expenses	68,115	87,974	78,381	105,059	
Nation Building Tax (NBT) on financial services 245,931 250,024 249,877 243,196 Less: Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 47,422 41,822 48,618 42,568 Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43 </td <td>Total operating expenses</td> <td>179,307</td> <td>200,420</td> <td>200,873</td> <td>227,952</td>	Total operating expenses	179,307	200,420	200,873	227,952	
on financial services 47,422 41,822 48,618 42,568 Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		245,931	250,024	249,877	243,196	
Nation Building Tax (NBT) on financial services 198,509 208,202 201,259 200,628 Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		47,422	41,822	48,618	42,568	
Share of profits/(losses) of associate companies, net of tax - - 340 420 Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		198 509	208 202	201 259	200 628	
Profit before income tax 198,509 208,202 201,599 201,048 Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		-				
Less: Income tax expense 59,081 42,708 61,031 44,934 Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		198.509	208.202			
Profit for the year 139,428 165,494 140,568 156,114 Profit attributable to: Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43						
Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43	·		165,494		156,114	
Equity holder of the Bank 139,428 165,494 140,461 156,853 Non-controlling interest - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43	Profit attributable to:					
Non-controlling interest - - 107 (739) Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		139 428	165 494	140 461	156 853	
Profit for the year 139,428 165,494 140,568 156,114 Earnings per share: Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		-	-			
Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		139,428	165,494			
Basic earnings per share (USD) 12.15 16.55 12.24 15.69 Diluted earnings per share (USD) 9.25 16.28 9.32 15.43	Farnings per share:		<u> </u>		<u> </u>	
Diluted earnings per share (USD) 9.25 16.28 9.32 15.43		12 15	16 55	12 24	15 69	
	Dividend per share (USD)	7.04	11.58	7.04	11.58	

Exchange rate of 1 USD was LKR 152.8548 as at 31 December 2017 (LKR 149.80 as at 31 December 2016).

The Statement of Profit or Loss given in this page does not form part of the Audited Financial Statements and it is solely for the convenience of the shareholders, investors, bankers and other interested parties of the Financial Statements of the Bank.

Statement of Comprehensive Income in USD

For the year ended 31 December	Bank		Group	
	2017 USD '000	2016 USD '000	2017 USD '000	2016 USD '000
Profit for the year	139,428	165,494	140,568	156,114
Other comprehensive income, net of tax	-	_	-	_
Items that will not be reclassified to profit or loss	-	_	-	_
Changes in revaluation surplus/(deficit)	39,644	9,310	41,911	15,404
Deferred tax effect on changes in revaluation surplus/deficit	(26,786)	_	(27,421)	(1,706)
Actuarial gains/(losses) on defined benefit plans	18,252	(10,827)	18,100	(10,551)
Deferred tax effect on actuarial gains/losses on defined benefit plans	(55)	214	55	201
Net other comprehensive income that will not be reclassified to profit or loss	31,055	(1,303)	32,645	3,348
Items that are or may be reclassified to profit or loss				
Net exchange gains/(losses) arising from translating the Financial Statements of foreign operations	2,364	1,107	4,209	(1,522)
Gains/(Losses) on remeasuring available for sale financial investments	(3,893)	(6,848)	(4,053)	(6,390)
Deferred tax effect on gains/losses on remeasuring available for sale financial investments	(1,158)	(59)	(1,158)	(59)
Realised gains/(losses) on available for sale financial investments transferred to profit or loss	22	(104)	22	(104)
Share of other comprehensive income of associate companies, net of tax	-	_	(43)	15
Net other comprehensive income that are or may be reclassified to profit or loss	(2,664)	(5,904)	(1,023)	(8,060)
Other comprehensive income for the year, net of tax	28,391	(7,207)	31,622	(4,712)
Total comprehensive income for the year	167,819	158,287	172,190	151,402
Attributable to:				
Equity holder of the Bank	167,819	158,287	171,864	151,925
Non-controlling interest	-	_	326	(523)
Total comprehensive income for the year	167,819	158,287	172,190	151,402

Exchange rate of 1 USD was LKR 152.8548 as at 31 December 2017 (LKR 149.80 as at 31 December 2016).

The Statement of Comprehensive Income given in this page does not form part of the Audited Financial Statements and it is solely for the convenience of the shareholders, investors, bankers and other interested parties of the Financial Statements of the Bank.