


Statement of Financial Position

As at 31 December	Note	Bank			Group		
		2017 LKR '000	2016 LKR '000	Change %	2017 LKR '000	2016 LKR '000	Change %
Assets							
Cash and cash equivalents	20	72,843,108	67,705,791	7.6	78,005,362	73,244,043	6.5
Balances with Central Banks	21	68,689,012	56,387,741	21.8	68,689,012	56,387,741	21.8
Placements with banks	22	8,067,490	11,674,664	(30.9)	5,319,602	12,931,605	(58.9)
Securities purchased under resale agreements	23	18,455,555	1,901,618	870.5	19,872,247	2,350,704	745.4
Derivative financial instruments	24	1,618,823	5,300,844	(69.5)	1,618,823	5,300,844	(69.5)
Financial instruments – Held for trading	25	8,359,274	8,474,041	(1.4)	8,596,548	8,804,647	(2.4)
Financial investments – Loans and receivables	26	213,167,048	191,874,638	11.1	214,349,624	191,984,082	11.6
Loans and advances to customers	27	1,163,160,914	1,000,082,574	16.3	1,194,294,394	1,027,768,110	16.2
Financial investments – Available for sale	28	17,921,170	10,463,046	71.3	22,552,292	16,263,641	38.7
Financial investments – Held to maturity	29	308,256,082	243,178,400	26.8	308,750,317	243,253,967	26.9
Investment in subsidiary companies	30	6,513,048	6,213,048	4.8	–	–	–
Investment in associate companies	31	92,988	92,988	–	446,793	420,669	6.2
Investment properties	32	2,882,928	3,000,000	(3.9)	123,773	127,670	(3.1)
Property, Plant and Equipment	33	23,046,114	15,482,163	48.9	36,608,919	29,200,036	25.4
Leasehold properties	34	101,481	101,839	(0.4)	134,441	136,155	(1.3)
Intangible assets	35	810,730	563,490	43.9	1,074,436	655,630	63.9
Deferred tax assets	36	–	–	–	8,621	5,456	58.0
Other assets	37	37,818,188	46,794,389	(19.2)	38,964,979	47,721,701	(18.3)
Total assets		1,951,803,953	1,669,291,274	16.9	1,999,410,183	1,716,556,701	16.5
Liabilities							
Due to banks	38	2,203,199	2,042,322	7.9	2,194,266	2,053,945	6.8
Securities sold under repurchase agreements	39	44,487,462	59,424,629	(25.1)	44,628,686	58,925,801	(24.3)
Derivative financial instruments	40	70,715	171,663	(58.8)	70,715	171,663	(58.8)
Due to customers	41	1,546,832,036	1,256,589,490	23.1	1,566,376,418	1,273,631,287	23.0
Other borrowings	42	178,191,089	195,469,853	(8.8)	184,330,181	204,485,301	(9.9)
Debt securities issued	43	–	3,427,058	(100.0)	5,667,514	8,360,333	(32.2)
Current tax liabilities		1,877,342	–	–	2,051,020	253,020	710.6
Deferred tax liabilities	36	5,820,329	1,439,285	304.4	8,625,219	4,078,734	111.5
Insurance provision – Life	44	–	–	–	547,026	514,675	6.3
Insurance provision – Non-life	44	–	–	–	430,093	775,375	(44.5)
Other liabilities	45	18,596,249	19,231,833	(3.3)	19,936,478	21,656,513	(7.9)
Subordinated term debts	47	42,570,457	38,645,546	10.2	42,226,067	38,295,318	10.3
Total liabilities		1,840,648,878	1,576,441,679	16.8	1,877,083,683	1,613,201,965	16.4
Equity							
Share capital	48	20,000,000	15,000,000	33.3	20,000,000	15,000,000	33.3
Permanent reserve fund	49	10,427,000	7,996,000	30.4	10,427,000	7,996,000	30.4
Retained earnings		63,472,250	54,154,685	17.2	65,100,871	55,659,003	17.0
Other reserves	50	17,255,825	15,698,910	9.9	25,871,254	23,820,288	8.6
Total equity attributable to equity holder of the Bank		111,155,075	92,849,595	19.7	121,399,125	102,475,291	18.5
Non-controlling interest	51	–	–	–	927,375	879,445	5.4
Total equity		111,155,075	92,849,595	19.7	122,326,500	103,354,736	18.4
Total liabilities and equity		1,951,803,953	1,669,291,274	16.9	1,999,410,183	1,716,556,701	16.5
Contingent liabilities and commitments	53	507,258,821	547,398,625	(7.3)	508,399,376	548,333,620	(7.3)
Net assets value per share (LKR)	48	7,410.34	9,284.96	(20.2)	8,093.28	10,247.53	(21.0)


The Notes to the Financial Statements from pages 160 to 302 form an integral part of these Financial Statements.

These Financial Statements give a true and fair view of the state of affairs of the Bank of Ceylon and the Group as at 31 December 2017 and its profit for the year then ended.



W P Russel Fonseka
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board,



Ronald C Perera
Chairman



Ranel T Wijesinha
Director



Senarath Bandara
General Manager

27 March 2018
Colombo