

Directors' Interest in Contracts

Related party disclosures as required by the Sri Lanka Accounting Standard LKAS 24 – “Related Party Disclosures” are detailed in Note 57 to the Financial Statements on pages 274 to 279.

In addition, the transactions that have been carried out in the ordinary course of business in an arm's length basis with entities where the Chairman or a Director of the Bank is the Chairman or a Director of such entities, are detailed below:

Company	Relationship	Nature of Transactions	Limit '000	Balance/Amount Outstanding as at 31.12.2017 '000	Balance/Amount Outstanding as at 31.12.2016 '000
Mr Ronald C Perera PC Bank of Ceylon (UK) Limited	Chairman	Current accounts (Nostro accounts)		USD 4,881	USD 659
				*746,084	*98,775
				GBP 232	GBP 531
				*47,684	*97,755
				EURO 1,017	EURO 1,656
				*185,588	*261,444
		Placements		USD 8,000	USD 8,000
				*1,222,838	*1,198,400
				GBP 55,300	GBP 73,400
				*11,366,152	*13,508,852
				EURO 1,000	EURO 1,000
				*182,486	*157,874
Hotels Colombo (1963) Limited [Mr Ronald C Perera PC appointed as the Acting Chairman of Hotels Colombo (1963) Limited w.e.f. 19 October 2017]	Acting Chairman	Savings accounts		6,046	
		Current accounts		12,563	
		Time deposits		152,278	
		Loans		5,243	
		Other receivables		47,050	
Mr Sajith R Attygalle Airport and Aviation Services (Sri Lanka) Limited [As at 31 December 2017 Mr Sajith R Attygalle was not a Director of Airport and Aviation Services (Sri Lanka) Limited]	Director	Savings accounts			484,227
		Current accounts			1,399,730
		Time deposits			2,890,369
		Letters of credit			240,740
		Letters of guarantee			18,300
Mr Ranel T Wijesinha Koladeniya Hydropower (Private) Limited [Mr Ranel T Wijesinha appointed as a Director of Koladeniya Hydropower (Private) Limited w.e.f. 25 October 2017]	Director	Current accounts		2,551	
		Time deposits		237,165	
		Repo		6,103	
Mr H P Ajith Gunawardana Lanka Securities (Private) Limited	Director	Current accounts		10,835	10,486
		Time deposits		231,400	102,879
		Overdrafts	25,000		
		Repo		77,037	22,007

* LKR equivalent amount.

Note: Currencies not specifically mentioned are in LKR.

Company	Relationship	Nature of Transactions	Limit '000	Balance/Amount Outstanding as at 31.12.2017 '000	Balance/Amount Outstanding as at 31.12.2016 '000
Mr Samantha Rajapaksa [Mr Samantha Rajapaksa appointed as a Director of Bank of Ceylon w.e.f. 25 July 2017] Associated Motorways (Private) Limited	Director	Savings accounts (LKR)		71,849	
		Savings accounts		USD 3,306	
				*505,274	
		Current accounts		119,592	
		Time deposits		USD 156	
				*23,904	
		Shipping guarantee	250,000	20,709	
		Letter of credit	1,000,000	822,239	
		Hypothecation loan	200,000	–	
		Acceptance		9,660	
		Letter of guarantee	100,000	36,267	
		Export collections		15,124	
		Import bills		234	
Associated Autoways (Private) Limited	Director	Current accounts		1,946	
		Letter of guarantee	1,000	–	
		Shipping guarantee	6,000	–	
		Letter of credit	6,000	–	
		Hypothecation loan	8,000	–	
Associated Motor (Lanka) Company Limited	Director	Current accounts		249	
		Letter of credit	90,000	–	
		Shipping guarantee	120,000	–	
		Hypothecation loan	19,975	–	
		Letter of guarantee	5,000	–	
AMW Capital Leasing and Finance PLC	Director	Savings accounts		4,700	
		Current accounts		15,523	
Mr Mohan Wijesinghe [Mr Mohan Wijesinghe appointed as a Director of Bank of Ceylon w.e.f. 24 November 2017] Lanka Hospitals PLC	Director	Savings accounts		USD 235	
				*35,944	
		Current accounts		53,555	
		Time deposits		USD 6,301	
				*963,159	
Maga Naguma Consultancy and Project Management Services Company (Pvt) Limited	Director	Current accounts		2,864	

* LKR equivalent amount.

Note: Currencies not specifically mentioned are in LKR.